

PARKING

VALUE STATEMENT

I expect parking to be available within a reasonable distance of my destination, at a competitive rate and with a variety of convenient payment options.

Parking

What is this Service?

Parking Services provides parking operations, maintenance and enforcement services for residents, businesses and visitors of the municipality. The goal of Parking Services is to ensure that parking is available in an equitable, affordable and safe manner.

Objectives May Include:

- Managed parking rates with hours of use conducive to turnover and to the needs of the business
- Supporting business, commercial, institutional and entertainment patrons by optimizing the availability of on-street parking for short visits, and providing supplemental, off-street parking for longer visits
- Balancing the availability of residential street parking between the needs of the residents, and the needs of the greater community
- Equitable enforcement of parking by-laws to ensure compliance and safety for the community

Influencing Factors:

1. Location: Cross border traffic, proximity to the GTA and location of public parking relative to retail/commercial/entertainment facilities.
2. Operating Standards and Policies: Cost recovery policies, service hours (24/7 availability, or restricted access) maintenance standards (for line painting, lighting replacement, garbage collection, etc.)
3. Processes and Systems: The type and quality of technology used to manage operations and enforcement, i.e. handheld devices vs. written; ticket management systems; meters vs. pay and display machines, level of automation at parking surface lots vs. parking garage structures.
4. Service Delivery Model: The level of automation at parking lots; staff vs. contracted attendants, mix of on-street and off-street parking spaces.
5. Structural Issues: The use of parking structures/garages in a parking portfolio vs. surface lots, age of facilities/equipment.
6. Utilization Levels: The use of variable-rate pricing structures, the availability of public transit/public transit utilization rate and the proximity of parking alternatives (free public parking, private lots) will impact utilization levels.

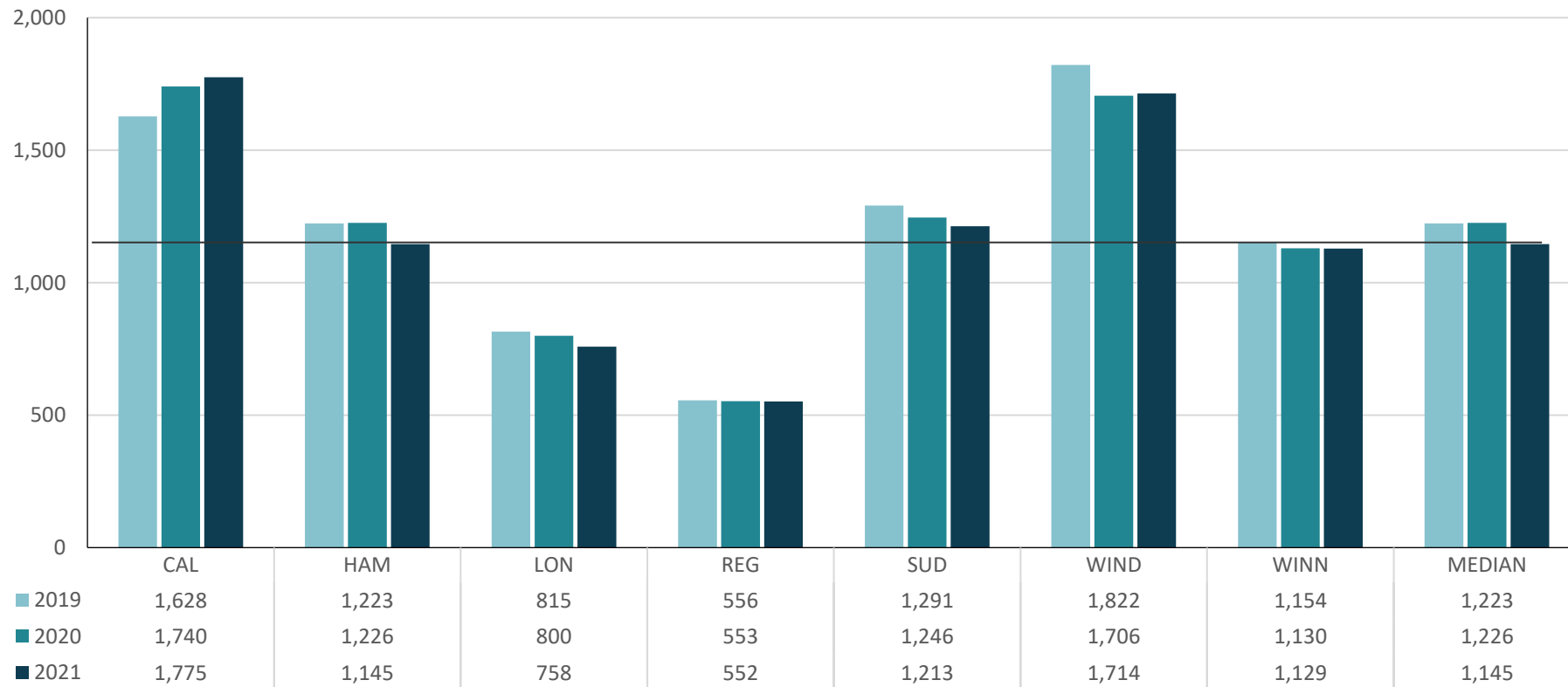
Extenuating Circumstances:

- **COVID-19 Pandemic:** COVID-19 continued to impact multiple aspects of parking operations. The demand for parking fluctuated throughout the year, with a subsequent reduction in related revenues from pre-pandemic levels. In some municipalities, revenue loss was further impacted by business decisions to offer free short-term parking to residents to support local businesses in their recovery efforts. Many residents continued to work from home resulting in some municipalities suspending enforcement of residential time limits in some areas for a portion of the year.

Parking

PRKG205 - Number of Paid Parking Spaces Managed per 100,000 Population

The count of paid parking spaces includes on-street metered parking spaces, off-street surface parking spaces and off-street structure spaces. The total number of available parking spaces can be impacted by road construction, weather and the opening or closing of parking structures in any given year.

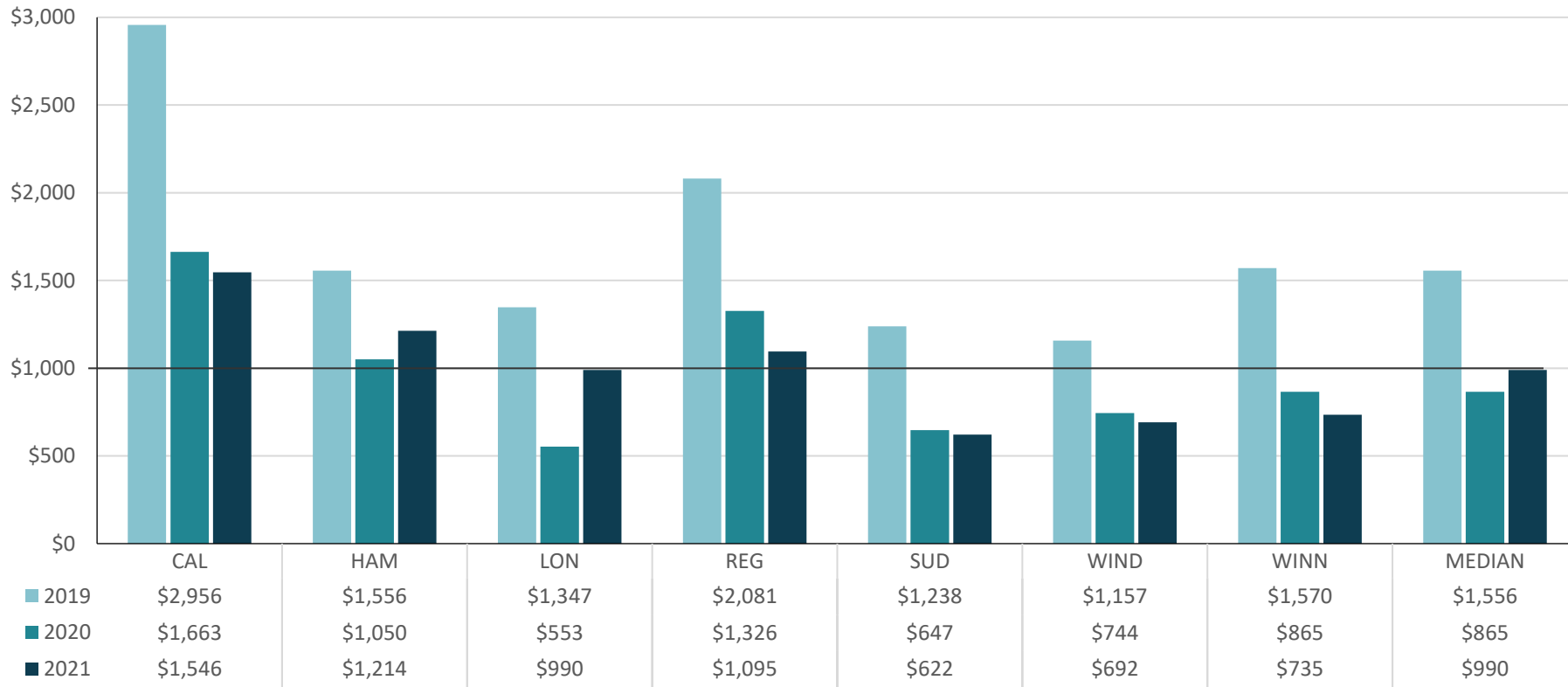


London, Regina and Sudbury: Do not manage off-street structure spaces.

Parking

PRKG305 - Gross Parking Revenue Collected per Paid Parking Space Managed

This measure reflects gross parking revenue collected per paid parking space managed.

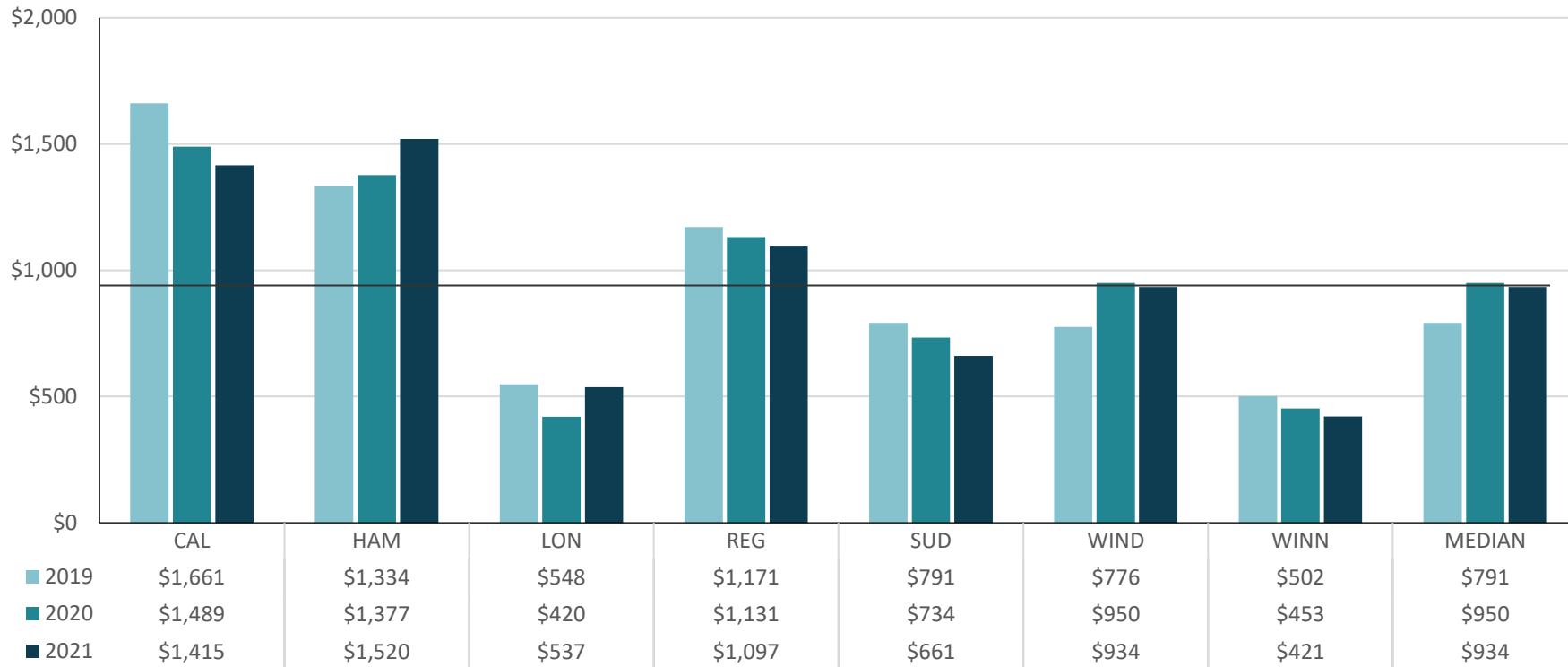


London: 2021 increase due to post pandemic return to work and higher demand.

Parking

PRKG320T - Total Cost per Paid Parking Space Managed

This measure reflects the total cost to operate paid parking spaces including on-street, off-street surface and off-street structure spaces.



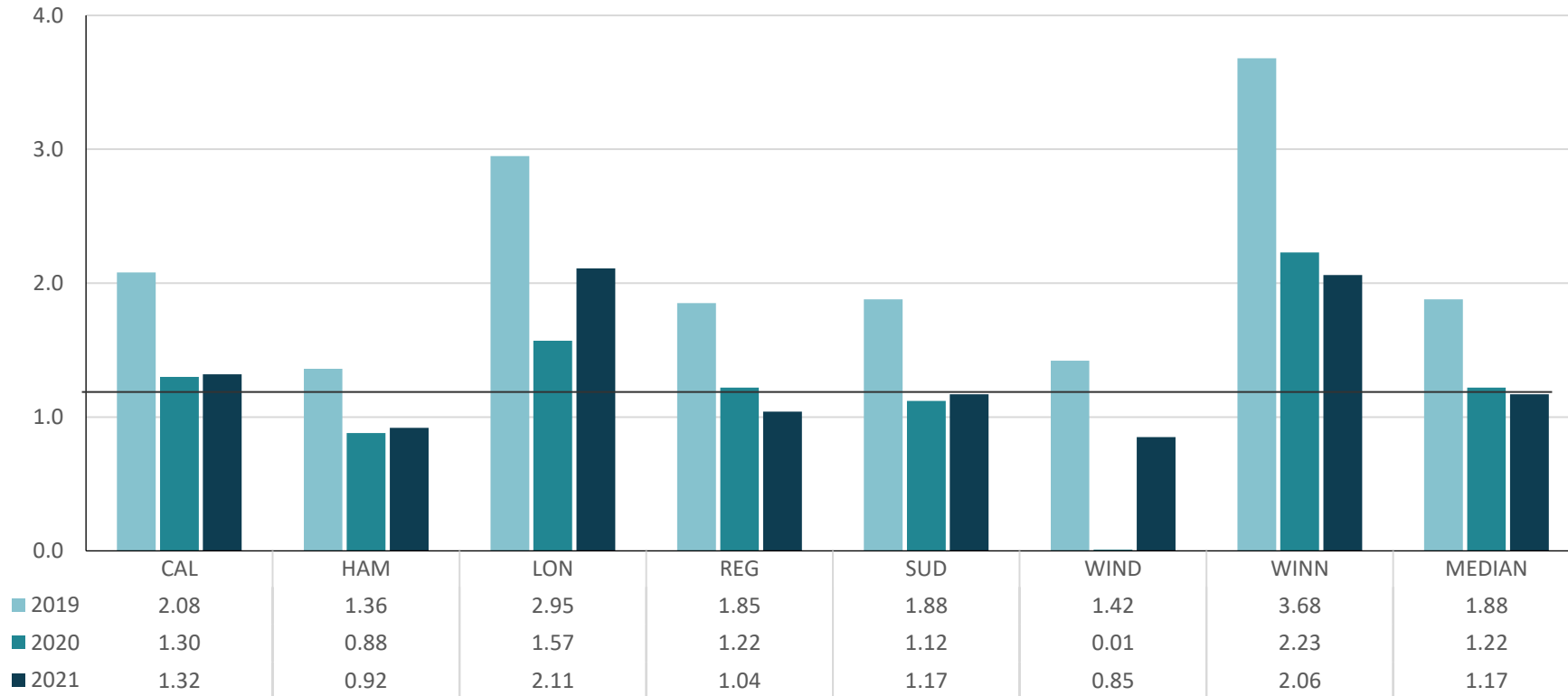
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Parking

PRKG340 - Revenue to Cost Ratio (RC Ratio): On-Street and Off-Street Parking Spaces

This measure reflects the ratio of parking fees and fines over the cost to operating on-street paid parking spaces, off-street surface parking spaces and off-street structure spaces.



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London: 2021 increase due to post pandemic return to work and higher demand.